

FEDERAL RESERVE BANK
OF NEW YORK

Check Department

[Circular No. 286 June 1, 1920
Supplementing Circulars No.
278, dated May 17, 1920 and
No. 258, dated March 1, 1920.]

See also 309, 331, 340
343, 345

Collection of Checks

Immediate Credit for Checks Drawn On

First National Bank, Town of Union, New Jersey

National Bank of North Hudson, West Hoboken, New Jersey

To all Member Banks in the Second Federal Reserve District:

Checks drawn on the First National Bank, Town of Union, (Weehawken Post Office) New Jersey, and the National Bank of North Hudson, West Hoboken, New Jersey, will be received by us for *immediate credit* in the same manner as are checks which are received by us drawn on certain other New Jersey banking institutions listed in our supplementary schedule of May 19, 1920, accompanying our Circular No. 278 of May 17, 1920.

Such checks will, of course, be received and handled under the terms and conditions of our general circular entitled "Collection of Checks" dated March 1, 1920.

Very truly yours,

J. H. CASE,

Acting Governor

For Buffalo, credit one day after receipt.